

Lewiston Elementary Financial Report - August 23, 2021 Board Meeting

A temporary cash transfer from the Special Reserve to the General Fund may be needed when the more expensive ESSER projects incur costs since there will be a lag in receipt of the reimbursements. The district may choose to use a TRAN offered through the State Controller's office. This is why the district needs sufficient reserves for cashflow purposes.

2021-22 General Fund	Budget	Percentage of Budget to Date	To Date	Encumbrances	2022-23	2022-23
Beginning Balance	261,265.00		261,265.00	0.00	325,231.00	291,511.00
Cash Balance 07-31-21			263,195.44			
Temporary Cash Transfer			0.00			
Revenues						
LCFF + Sp Ed Taxes	817,802.00		19,699.00		790,424.00	802,884.00
Federal	844,523.00		3,233.00		124,466.00	124,466.00
State	197,544.00		0.00		119,497.00	119,276.00
Local	111,620.00		0.00		111,620.00	111,620.00
Transfer from OPEB Fund 20 (current year retirees)	2,641.00		0.00		2,641.00	2,641.00
Total Revenues + Transfers In	1,974,130.00	1%	22,932.00		1,148,648.00	1,160,887.00
Expenditures						
Certificated Salaries	328,488.00		7,424.04	257,713.28	329,946.00	331,955.00
Classified Salaries	265,098.00		3,389.24	242,373.44	253,894.00	257,715.00
Employee Benefits	258,328.00		2,955.59	160,306.78	274,257.00	278,869.00
Supplies + Materials	293,730.00		0.00	12,249.89	66,265.00	66,076.00
Services + Operations	162,428.00		3,542.17	73,733.05	148,914.00	148,723.00
Capital Outlay	500,000.00		0.00		0.00	0.00
Sp Ed Billback	49,832.00		0.00		49,832.00	49,832.00
Transfer to Cafeteria Fund 13	45,000.00		0.00		52,000.00	55,000.00
Transfer to Deferred Maint. Fund 14						
Transfer to Special Reserve Fund 17	2,000.00				2,000.00	2,000.00
Transfer to OPEB Fund 20 (future retirees)	5,260.00				5,260.00	5,260.00
Total Expenditures + Transfers	1,910,164.00	1%	17,311.04	746,376.44	1,182,368.00	1,195,430.00
Ending Fund Balance	325,231.00		266,885.96	-746,376.44	291,511.00	256,968.00
Restricted						
Assigned						
Unspendable Stores + Rev Cash	5,182.00				5,182.00	5,182.00
Unrestricted	320,049.00				286,329.00	251,786.00

2020-21 Special Reserve Fund	Budget		To Date	Encumbrances	2022-23	2022-23
Beginning Balance	71,038.09		71,038.09	0.00	73,393.09	75,760.09
Cash Balance 07-31-21			71,038.09			
Temporary Cash Transfer			0.00			
Revenues						
LCFF	0.00		0.00		0.00	0.00
Federal	0.00		0.00		0.00	0.00
State	0.00		0.00		0.00	0.00
Local	355.00		0.00		367.00	379.00
Transfer from Special Reserve	2,000.00		0.00		2,000.00	2,000.00
Total Revenues + Transfers In	2,355.00	0%	0.00		2,367.00	2,379.00
Expenditures						
Transfer to General Fund	0.00		0.00	0.00	0.00	0.00
Total Expenditures + Transfers	0.00	0%	0.00	0.00	0.00	0.00
Ending Fund Balance	73,393.09		71,038.09	0.00	75,760.09	78,139.09
Minimum Reserve*	95,508.00				71,000.00	71,000.00
Unappropriated	-22,114.91				4,760.09	7,139.09

*Balance of required reserves is held in the General Fund in 21-22. Reserves are calculated at 5% of General Fund expenditures or \$71,000 whichever is higher.